



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End June, 2024

GENERAL FUND RECEIPTS:

	<i>Original</i> Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax - Real Estate	\$ 36,716,486	\$ 36,761,641.06	100.1%	\$ 37,502,354	-1.98%	\$ 37,502,354	100.0%
Tangible Personal Property Tax	4,062,674	\$ 4,489,593.83	110.5%	\$ 3,915,196	14.67%	\$ 3,915,196	100.0%
Unrestricted State Grants-in-Aid	4,600,000	\$ 4,721,951.26	102.7%	\$ 4,421,149	6.80%	\$ 4,421,149	100.0%
Restricted State Grants-in-Aid	274,774	\$ 590,065.64	214.7%	\$ 360,858	63.52%	\$ 360,858	100.0%
Property Tax Allocation (H&R)	4,068,600	\$ 4,059,828.98	99.8%	\$ 4,042,532	0.43%	\$ 4,042,532	100.0%
All Other Revenues - Other Local	5,751,908	\$ 7,480,355.78	130.0%	\$ 7,015,005	6.63%	\$ 7,015,005	100.0%
Other Financing Sources	41,000	\$ 39,013.88	95.2%	\$ 91,571	-57.39%	\$ 91,571	100.0%
TOTAL RECEIPTS	\$ 55,515,442	\$ 58,142,450	104.7%	\$ 57,348,665	1.38%	\$ 57,348,665	100.0%

GENERAL FUND EXPENDITURES:

	<i>Original</i> Appropriations*	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Salaries/Wages	\$ 31,512,605	\$ 31,173,697.00	98.9%	\$ 30,703,367	1.53%	\$ 30,703,367	100.0%
Employees' Retire/Insurance Benefits	12,853,907	\$ 12,815,281.94	99.7%	\$ 12,217,754	4.89%	\$ 12,217,754	100.0%
Purchased Services	10,476,437	\$ 9,820,416.87	93.7%	\$ 9,164,347	7.16%	\$ 9,164,347	100.0%
Supplies & Materials	2,434,049	\$ 1,992,214.90	81.8%	\$ 1,999,868	-0.38%	\$ 1,999,868	100.0%
Capital Outlay	861,175	\$ 378,652.90	44.0%	\$ 594,013	-36.26%	\$ 594,013	100.0%
Other - Operational	818,800	\$ 794,042.42	97.0%	\$ 776,468	2.26%	\$ 776,468	100.0%
Other - Non-Operational	1,516,707	\$ 1,600,000.00	105.5%	\$ 1,500,000	6.67%	\$ 1,500,000	100.0%
TOTAL EXPENDITURES	\$ 60,473,680	\$ 58,574,306	96.9%	\$ 56,955,817	2.84%	\$ 56,955,817	100.0%

NET INCOME (LOSS)	(4,958,238)	(431,856)	392,848	392,848
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MONTH END CASH FUND BALANCE	\$ 17,488,607	\$ 17,920,463	-2.41%
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O/S ENCUMBRANCES	\$ (774,472.42)	\$ (555,331)	39.46%
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UNENCUMBERED/UNRESERVED FUND BALANCE	\$ 16,714,135	\$ 17,365,132	-3.75%
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* - Appropriation amount includes Prior Year Outstanding Encumbrances

Significant Variances:

Receipts –
1. Property Tax - Real Estate - Decreased by 1.97%, amounting to \$740,712.94 less than the prior year.
2. Tangible Personal Property Tax - Increased by 14.68%, resulting in an additional \$574,397.83 compared to the prior year.
3. Unrestricted State Grants-in-Aid - Rose by 6.80%, which is an increase of \$300,802.26 from the prior year.
4. Restricted State Grants-in-Aid - Saw a significant increase of 63.52%, adding \$229,207.64 more than the prior year.
5. Property Tax Allocation (H&R) - Increased slightly by 0.43%, which is \$17,296.98 more than the prior year.
6. **All Other Revenues - Other Local - Increased by 6.63%, amounting to \$465,350.78 more than the prior year.

7. Other Financing Sources - Decreased by 57.38%, resulting in \$52,557.12 less than the prior year.

The total amount for the current year-to-date is \$58,142,450.43, which is an increase of \$793,785.43 or 1.38% compared to the prior year-to-date total of \$57,348,665.00, indicating a positive overall growth in revenues.

Expenditures -

1. Salaries/Wages - Increased by \$470,330.00, or 1.53%, from the prior year.
2. Employees' Retire/Insurance Benefits - Rose by \$597,527.94, a 4.89% increase from the prior year.
3. Purchased Services - increased by \$656,069.87, reflecting a 7.16% rise from the prior year.
4. Supplies & Materials - Slightly decreased by \$7,653.10, which is a 0.38% reduction from the prior year.
5. Capital Outlay - Saw a significant decrease of \$215,360.10, a 36.26% drop from the prior year.
6. Other – Operational - Increased by \$17,574.42, or 2.26%, from the prior year.
7. Other - Non-Operational - Expenses increased by \$100,000.00, representing a 6.67% rise from the prior year.

The total expenditures for the current year-to-date are \$58,574,306.03, which is an increase of \$1,618,489.03 or 2.84% compared to the prior year-to-date total of \$56,955,817.00, indicating a rise in overall spending.

Cash Balance -

1. The Month End Cash Fund Balance decreased by \$431,856.00, or 2.41%, from \$17,920,463 to \$17,488,607.
2. Outstanding Encumbrances increased by \$219,141.42, or 39.45%, from \$(555,331) to \$(774,472.42).
3. The Unencumbered/Unreserved Fund Balance decreased by \$650,997.00, or 3.75%, from \$17,365,132 to \$16,714,135.

